DanishCarbon
Ministry of Environment
Danish EPA
Climate Change & Environmental Assistance
Strandgade 29
DK- 1401 Copenhagen K.
Denmark

Letter of Endorsement

Referring to the request of “MAX CONCERN” LLC as a CDM Project Host from the 07 April, 2005 (No 06) and 11 May, 2005 (No 09) with respect to the submitted Clean Development Mechanism (CDM) Project Idea Note on “Biogas Plant Based on Chicken Manure”, I inform you of the following.

As Minister of Nature Protection of the Republic of Armenia and Designated National Authority for the Clean Development Mechanism (CDM) under the Kyoto Protocol of the United Nations Framework Convention on Climate Change I declare that:

1 The Republic of Armenia has ratified the Kyoto Protocol on 26 December, 2002.

2 Designated National Authority has taken notice of the submitted CDM Project and is aware that the “MAX CONCERN” LLC as a Project Host intends to sell ensuing Certified Emissions Reduction (CERs) to DanishCarbon for the account of Denmark.

3 Designated National Authority will assess the CDM Project according to the criteria implying sustainable development and attraction of investments for the Clean Development Mechanism project realization in Armenia.

4 Designated National Authority endorses further development of the CDM Project and is committing itself to render such assistance as may be necessary in the future validation, verification and transfer of the CERs.

5 In case the results from the assessment mentioned above are positive, Designated National Authority will start discussions with the Project Host on distribution of ensuing CERs and will consider to grant a formal approval of the CDM Project that brings about transfer of CERs to the account of Denmark, according to the conditions stipulated by the Agreement or Protocol between the Project Participants.

Yours Sincerely,

VARDAN ATVAYAN

Minister of Nature Protection of the Republic of Armenia and Designated National Authority for the Clean Development Mechanism under the Kyoto Protocol