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DanishCarbon  
Ministry of Environment  
Danish EPA  
Climate Change & Environmental Assistance  
Strandgade 29  
DK- 1401 Copenhagen K.  
Denmark

Letter of Endorsement

Referring to the request of "MIKA CEMENT" CJSC as a Clean Development Mechanism (CDM) Project Host from March 2, 2005 (No 62) and June 2, 2005 (No180) with respect to the submitted CDM Project Idea Note on "Optimization of technological cement production processes and introduction of power and resource saving technologies at CJSC "MIKA-CEMENT", I inform you on following.

As Minister of Nature Protection of the Republic of Armenia and Designated National Authority for the CDM under the Kyoto Protocol of the United Nations Framework Convention on Climate Change I declare that:

- 1 The Republic of Armenia has ratified the Kyoto Protocol on 26 December, 2002.
- 2 Designated National Authority has taken notice of the submitted CDM Project Idea Note and is aware that the "MIKA CEMENT" CJSC as a Project Host intends to transfer ensuing Certified Emissions Reduction (CERs) to DanishCarbon for the account of Denmark.
- 3 Designated National Authority will assess the CDM Project according to the criteria implying sustainable development.
- 4 Designated National Authority endorses further development of the CDM Project and is committing itself to render such assistance as may be necessary in the future validation, verification and transfer of the CERs.
- 5 In case the results from the assessment mentioned above are positive, Designated National Authority will start discussions with the Project Host on distribution of ensuing CERs and will consider to grant a formal approval of the CDM Project that brings about transfer of CERs to the account of Denmark, according to the conditions stipulated by the Agreement or Protocol between Project Participants.

Yours Sincerely,

**VARDAN AYYAZYAN**

Minister of Nature Protection of the Republic of Armenia and Designated National Authority for the Clean Development Mechanism under the Kyoto Protocol