

Environmental
Protection Agency

Klima & Miljøstøtte

J.nr. 149-0002

Ref. JAF

December 22 2005

Letter of Approval **- for project under the Clean Development Mechanism**

Max Concern LLC ("the Project Entity") is the host and principal project developer of the Lusakert Biogas Plant, methane capture and combustion from poultry manure treatment ("the Project") in Armenia. The Project aims at reducing greenhouse gas emissions by treating manure in heated anaerobic digesters and thereby collect biogas to be used for production of electricity and heat.

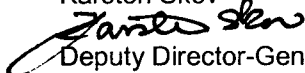
The Project Entity and the Danish Environmental Protection Agency ("the Purchaser") is preparing an agreement for the sale and purchase of Certified Emission Reductions generated by the Project in accordance with the provisions of the Emission Reductions Purchase Agreement, which will be signed by both Project Entity and Purchaser.

The Environmental Protection Agency acting as the Danish Designated National Authority (DNA) confirms that:

1. Denmark has ratified the Kyoto Protocol;
2. Denmark gives its approval of the voluntary participation of the Purchaser in the project activity of "Lusakert Biogas Plant, methane capture and combustion from poultry manure treatment" under the Clean Development Mechanism;
3. Denmark as the Investor Country is involved in the purchase of Certified Emission Reductions from the Project through public funding from the Danish Government. Denmark declares that the use of this funding does not result in a diversion of official development assistance and is separate from and not counted towards the financial obligation of Denmark in that respect.

Signed on behalf of the Environmental Protection Agency in its capacity as Designated National Authority for the CDM:

Karsten Skov



Deputy Director-General